**BENEFICIAL LIFE INSURANCE COMPANY, INC.**
166 Salcedo Street, Legaspi Village
Makati City


**PARTICIPATION VIA REMOTE COMMUNICATION
AND PROCEDURE FOR VOTING *IN ABSENTIA IN*
2020 ANNUAL STOCKHOLDERS' MEETING**


The stockholders of record of Beneficial Life Insurance Company, Inc. (the "Company") as of 23 September 2020 are entitled to attend, participate, and vote in absentia during the Annual Stockholders' Meeting (ASM) on October 15, 2020 provided they comply with the following procedure:


## I.  VOTING IN ABSENTIA

The Company has established a designated website in order to facilitate the registration of and voting *in absentia* by stockholders at the ASM, as allowed under Sections 23 and 57 of the Revised Corporation Code.

1. Stockholders on record as of 23 September 2020 (the "Stockholder/s") may register at the following web address: https://form.jotform.com/benlifemis.com.ph/2020-ASM-registration The registration period is from September 23 to October 05, 2020.

2. Upon registration, Stockholders shall be asked to provide the below- enumerated information and upload the documents listed below (the file size should be no larger than 5MB):

    a.  For individual Stockholders:

    i.  First and Last Name
    ii.  Birthdate
    iii.  Residential Address
    iv.  Mobile  Number
    v.  Phone Number
    vi.  Email address
    vii.  Current photograph of the Stockholder (with the face fully visible)
    viii.   Valid government-issued ID
    ix.  For Stockholders with joint accounts:
    A scanned copy of an authorization letter signed by all Stockholders, identifying who among them is authorized to cast the vote for the account (to be uploaded under Other Documents)

    b.  For corporate/organizational Stockholders:

    i.  First and Last Name
    ii.  Residential Address
    iii.  Mobile Number
    iv.  Phone Number
    v.  Email address
    vi.  Current photograph of the individual authorized to cast the vote for the account (the "Authorized Voter")
    vii.  Valid government-issued ID of the Authorized Voter
    viii.  A scanned copy of the Secretary's Certificate or other valid authorization in favor of the Authorized Voter (to be uploaded under Other Documents)

3.  Registration shall be validated by the Office of the Corporate Secretary in coordination with the Stock Transfer Agent of the Company. Once the Stockholder has been successfully validated, a username and password shall be generated for the Stockholder, which shall be sent to the email address indicated by the Stockholder on the registration form.

4.  The registered Stockholder may then proceed to log in on the voting website: (https://form.jotform.com/benlifemis.com.ph/2020-ASM-polls) using the username and password provided and cast their votes. All items in the agenda for approval shall be shown one at a time and the registered Stockholder may vote Yes, No, or Abstain. The vote is considered cast for all the registered Stockholder's shares.

5.  Once voting on all the agenda items is finished, the registered Stockholder shall be shown a summary of votes cast. The Stockholder can then proceed to submit the accomplished ballot by clicking the 'Submit' button. Before submission, the website will prompt the Stockholder to confirm the submission of the ballot.

6.  Voting shall be open from September 28, 2020, 12:01 a.m. to October 10, 2020, 11:59p.m.

7.  The Office of the Corporate Secretary shall tabulate all votes cast *in absentia* together with the votes cast by proxy, and an independent third party will validate the results.

8.  Stockholders who register and vote on the website for voting *in absentia* are hereby deemed to have given their consent to the collection, use, storing, disclosure, transfer, sharing and general processing of their personal data by the Company and by any other relevant third party for the purpose of electronic voting *in absentia* for the ASM and for all other purpose for which the Stockholder can cast his/her vote as a stockholder of the Company.


## II. PARTICIPATION VIA REMOTE COMMUNICATION

1.  Stockholders may attend the meeting on October 15, 2020 via the following link: https://www.benlife.com.ph/benlife-2020-ASM/

2.  Stockholders who have not sent their proxies or registered on the voting *in absentia* website ("Unregistered Stockholders") may still attend the meeting. Unregistered Stockholders are requested to notify the Company by e-mail to corpsec@benlife.com.ph by 09 October 2020 of their intention to participate in the meeting by remote communication. For validation purposes, Unregistered Stockholders shall also provide the Company the following information in their notification email: (i) complete name; (ii) address; (iii) active phone number; and (iv) valid government-issued ID.

3.  For purposes of quorum, only the following Stockholders shall be counted as present:

    a.  Stockholders who have registered and voted on the website for voting *in absentia* before the cut-off time;

    b.  Stockholders who have sent their proxies via email corpsec@benlife.com.ph before the deadline;

    c.  Stockholders who have notified the Company of their intention to participate in the meeting by remote communication before the deadline;

4.  Questions and comments on the items in the Agenda may be sent to corpsec@benlife.com.ph. Questions or comments received on or before 10 October 2020 may be responded to during the ASM.

5.  Any questions not answered during the meeting shall be answered via email.